

Stonegate Texas Homeowner's Association, Inc.

Profit & Loss Budget Overview

January through December 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
	<u>Jan - Dec 24</u>	<u>Jan-Dec 24</u>	
Ordinary Income/Expense			
Income			
HOA Violation Assessment		25.00	25.00
HomeOwner's Dues			
Homeowner's Dues	42,000.00	36,000.00	-6,000.00
Total HomeOwner's Dues	<u>42,000.00</u>	<u>36,025.00</u>	<u>-5,975.00</u>
Transfer Fees		250.00	250.00
Interest Earned		2,287.25	2,287.25
Total Income	<u>42,000.00</u>	<u>38,562.25</u>	<u>-3,437.75</u>
Expense			
Landscape Expenses			
Decorations	500.00	73.58	-426.42
Lawn Mowing Service	12,792.00	12,077.78	-714.22
Plants & Mulch	4,250.00	195.61	-4,054.39
Tree & Bush Trimming	1,500.00	500.00	-1,000.00
Total Landscape Expenses	<u>19,042.00</u>	<u>12,846.97</u>	<u>-6,195.03</u>
Professional Fees	1,000.00	4,612.84	3,612.84
Repair & Maintenance			0.00
Drainage grade repair	1,000.00		-1,000.00
Sprinklers	500.00	350.00	-150.00
Gate/Entrance	2,500.00	1,588.68	-911.32
Park	2,600.00	3,370.50	770.50
Roads	2,500.00		-2,500.00
Total Repair & Maintenance	<u>9,100.00</u>	<u>5,309.18</u>	<u>-3,790.82</u>
Utilities			
Web hosting	19.99		-19.99
Electric	3,300.00	3,782.61	482.61
Internet HotSpot	744.00	737.26	-6.74
Telephone	0.00		0.00
Water	4,200.00	4,403.90	203.90
Total Utilities	<u>8,263.99</u>	<u>8,923.77</u>	<u>659.78</u>
Z-Other Expenses			
Quickbooks Online Subscription	360.00	330.46	-29.54
Storage Rental	408.00	408.00	0.00
Insurance	2,000.00	1,534.00	-466.00
Neighborhood Night Out	350.00	188.55	-161.45
Office Supplies	200.00	33.15	-166.85
Taxes	40.00	421.18	381.18
Z-Other Expenses - Other	765.00	0.00	-765.00
Total Z-Other Expenses	<u>4,123.00</u>	<u>2,915.34</u>	<u>-1,207.66</u>
Total Expense	<u>41,528.99</u>	<u>34,608.10</u>	<u>-6,920.89</u>
Net Ordinary Income	<u>471.01</u>	<u>3,954.15</u>	<u>3,483.14</u>
Net Income	<u>471.01</u>	<u>3,954.15</u>	<u>3,483.14</u>